

<b>Report to:</b>	<b>COUNCIL</b>
<b>Relevant Officer:</b>	Steve Thompson, Director of Resources
<b>Relevant Cabinet Member:</b>	Councillor Blackburn, Leader of the Council
<b>Date of Meeting:</b>	27 <sup>th</sup> February 2015

## **CAPITAL PROGRAMME 2015/2016, 2016/2017 AND 2017/ 2018**

### **1.0 Purpose of the report:**

1.1 To consider setting a Capital Programme for 2015/ 2016, 2016/ 2017 and 2017/ 2018.

### **2.0 Recommendation(s):**

2.1 To approve the recommendations of the Executive to Council from its meeting held on 9 February 2015, namely:

2.1.1 To approve the Capital Programme for 2015/2016 as set out at Appendices A and B, in the report to the Executive, including the contingency of £762,000.

2.1.2 To agree to continue the Single Capital Pot approach as outlined in Section 4 of the report to the Executive and to approve a top slice of 12.5%, to allow for investment in key priority areas and overspends that are not otherwise fundable.

2.2 To note the following decisions of the Executive in relation to the Capital Programme from its meeting in 9 February 2015, namely:

2.2.1 To agree that individual Executive approvals will continue to be required for all Prudential borrowing schemes.

2.2.2 To agree the Capital Prudential Indicators as identified in Appendix C, of the report to the Executive.

### **3.0 Reasons for recommendation(s):**

3.1 To ensure delivery of the Council's key objectives.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council?

No

3.2b Is the recommendation in accordance with the Council's approved budget? Not applicable - the report once approved will become part of the Council's new approved budget

3.3 Other alternative options to be considered:

None

#### **4.0 Council Priority:**

4.1 The relevant Council Priorities are:

- Tackle child poverty, raise aspirations and improve educational achievement
- Expand and promote our tourism, arts, heritage and cultural offer
- Attract sustainable investment and create quality jobs
- Encourage responsible entrepreneurship for the benefit of our communities
- Improve housing standards and the environment we live in by using housing investment to create stable communities

#### **5.0 Background Information**

5.1 The Council's 2015/16 Capital Programme runs concurrently with the 2015/ 2016 revenue budget with schemes usually extending over a number of years.

5.2 For that reason the programme projects forward indicative spending for three years. This report updates the programme set in 2014/ 2015 and seeks to ensure that capital expenditure is spent in areas that will contribute to meeting the Council's priorities.

5.3 The 2016/ 2017 and 2017/ 2018 programmes have been drawn up based upon individual allocations and current proposals. These will be reviewed as part of the budget processes for 2016/ 2017 and 2017/ 2018 in the light of changing priorities and final funding levels that mean no commitments can yet be identified in respect of these schemes.

5.4 All Members of the Council should have received copies of the papers considered by the Executive at its meeting on 9 February, in connection with the Capital Programme. If any member requires further copies then please contact the Democratic Governance division on 01253 477034. Attached at Appendix 3 (a) is the decision notice from that meeting of the Executive.

5.5 Does the information submitted include any exempt information? No

**5.6 List of Appendices:**

Appendix 3 (a) – Executive Decision Notice EX7/2015 – Capital Programme – 9 February 2015

**6.0 Legal considerations:**

6.1 It is a Council function to agree a programme of capital expenditure for each financial year.

**7.0 Human Resources considerations:**

7.1 None.

**8.0 Equalities considerations:**

8.1 None.

**9.0 Financial considerations:**

9.1 The draft Capital Programme is set out in the papers considered by the Executive at its meeting 9 February 2015. Once approved, capital budget monitoring will be reported to the Executive on a monthly basis with effect from Month 3 2015/2016.

**10.0 Risk management considerations:**

10.1 As outlined in the report to the Executive.

**11.0 Ethical considerations:**

11.1 None.

**12.0 Internal/ External Consultation undertaken:**

12.1 Internally with Capital Asset Management Group and the Corporate Leadership Team.

**13.0 Background papers:**

13.1 Individual scheme business cases and budget working papers.